

Aubhik Khan

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Experience

Current position

Associate Professor of Economics, The Ohio State University (October 2008 onward)

Past positions

Research Department, Federal Reserve Bank of Philadelphia

Senior Economic Advisor and Economist	(September 2006 – September 2008)
Economic Advisor and Economist	(January 2005 - August 2006)
Senior Economist	(January 2002 – January 2005)
Economist	(September 1998 – December 2001)

Research Department, Federal Reserve Bank of Minneapolis, Visitor (June 2004 – December 2004)

Assistant Professor, Department of Economics, University of Virginia (September 1993 – May 1998)

Education

Ph.D.: University of Pennsylvania, August 1993

Research

- ‘Idiosyncratic shocks and the role of nonconvexities in plant and aggregate investment dynamics’ (with J.K. Thomas), *Econometrica*. Vol. 76, No. 2 (March, 2008), 395–436
- ‘Explaining inventories: a business cycle assessment of the stockout avoidance and (S, s) motives’ (with J.K. Thomas), *Macroeconomic Dynamics* Vol. 11, No. 5, November 2007.
- ‘Inventories and the business cycle: An equilibrium analysis of (S, s) policies’ (with J. K. Thomas), *American Economic Review* Vol. 97, No. 4, pages 1165 – 1188, September 2007.
- ‘Adjustment Costs’ (with J. K. Thomas), January 2006, forthcoming in S.N. Durlauf and L.E. Blume, *The New Palgrave Dictionary of Economics*, Palgrave Macmillan.
- ‘Optimal Monetary Policy’ (with R.G. King and A. L. Wolman) *The Review of Economic Studies* (70), pages 825-860, October 2003.

- ‘Nonconvex Factor Adjustments in Equilibrium Business Cycle Models: Do Nonlinearities Matter?’ (with J. K. Thomas) *Journal of Monetary Economics* (**50**), pages 331-360, March 2003.
- ‘Costly Technology Adoption and Capital Accumulation’ (with B. Ravikumar) *Review of Economic Dynamics* (**5**), pages 489-502, April 2002.
- ‘Financial Development and Economic Growth’ *Macroeconomic Dynamics* (**5**), pages 413-433, June 2001.
- ‘Growth and Risk-Sharing under Private Information’ (with B. Ravikumar) *Journal of Monetary Economics* (**47**), pages 499-521, June 2001.
- ‘Are data on industry evolution and gross job turnover relevant for macroeconomics?’ (with A. Atkeson and L. Ohanian) in *Carnegie-Rochester Conference Series on Public Policy* (44), pages 215-250, June 1996.
- ‘Credit Shocks and Aggregate Fluctuations in an Economy with Production Heterogeneity’ with Julia Thomas, March 2010 working paper.
- ‘Inventory investment and aggregate fluctuations with idiosyncratic shocks’ with Julia Thomas, February 2010 working paper.
- ‘Inflation and interest rates with endogenous market segmentation’ (with J. K. Thomas) September 2009 working paper.
- “Collateral Constraints, Capital Specificity and the Distribution of Production: the Role of Real and Financial Frictions in Aggregate Fluctuations,” with Julia Thomas, August 2009 working paper.
- ‘Efficient Capital Accumulation and Distribution in an Economy with Private Information’ with Latchezar Popov and B. Ravikumar, July 2009 working paper.
- “Endogenous Market Segmentation and the Volatility of House Prices,” with Julia Thomas, February 2009 working paper.
- “(S,s) Inventories, State-Dependent Prices and the Propagation of Nominal Shocks,” with Julia Thomas, August 2008.
- ‘Entrepreneurship with borrowing constraints in a model of economic development’ (with R. Castro and G. L. Clementi) June 2007 working paper.
- ‘Three equations generating an industrial revolution?’ (with Michele Boldrin and Larry Jones), June 2004 working paper.
- ‘Enduring Relationships in an Economy with Capital’ (with B. Ravikumar), June 2003 working paper.

Teaching

Ohio State University

Graduate Macroeconomics I (Autumn 2008, 2009)

Quantitative methods for Aggregative Economics (Winter 2010)

University of Alicante

'Nonconvex Factor Adjustments in Dynamic Equilibrium Models' (September 2004)

University of Virginia

Graduate teaching: Macroeconomics I and II, Economic Dynamics, Topics in Growth Theory

Undergraduate teaching: Intermediate Macroeconomics

Professional Activities

Seminars

Federal Reserve Bank of San Francisco, March 2010

Washington University in St. Louis, December 2009.

Yale University, September 2009

Bank of England, April 2009

Federal Reserve Bank of Kansas City, March 2008

Federal Reserve Bank of Philadelphia, August 2008

University of Warwick, December 2007

University of Pennsylvania, October 2007

Ohio State University, September 2007

Federal Reserve Bank of New York, November 2006

Federal Reserve Bank of St. Louis, July 2006

Stern School, New York University, November 2005

Villanova University, November 2005

University of Montreal, November 2004

Bank of Canada, November 2004

Pompeu Fabra University, September 2004

Iowa State, October 2003

University of Iowa, March 2003

UQAM, January 2003

Indiana University, November 2002

Carnegie-Mellon University, October 2002

Yale University, October 2002

University of Western Ontario, January 2002

Penn State, December 2001

Federal Reserve Bank of Minneapolis, April 2001

Rutgers University, April 2001

SOAS, University of London, November 2000

SUNY-Stony Brook, October 2000
University of California, Riverside, March 2000

Discussions

Alessandria, Kaboski and Midrigan, 'Inventories, Lumpy Trade and Large Devaluations' ISIR Meeting, ASSA, January 2009

Cordoba and Ripoll, 'Credit Cycles Redux' Midwest Economics Association Meetings, March 2001

Conferences

New Micro-foundations for Macroeconomics Workshop, World Economy and Finance Research Programme, Warwick University, July 2009
Conference on Money, Credit and Policy, Washington University in St. Louis, May 2008
NBER Summer Institute (EFRSW), July 2007
Cowles Foundation 75th Anniversary Macroeconomics Conference on Lumpy Adjustment, June 2007
Philadelphia Workshop on Monetary and Macroeconomics, March 2007
Canadian Macro Study Group, 2006
Gerzensee Swiss National Bank/ *Journal of Monetary Economics* Conference 2006
Society for Economic Dynamics, (2009, 2008, 2007, 2006, 2005, 2004, 2003, 2002, 2001, 2000, 1999)
Midwest Macro Meetings, (2009, 2008, 2007, 2006, 2004, 2002, 2000)
NBER Summer Institute (Impulse and Propagation Workshop), July 2000
Banco de Portugal Conference in Monetary Economics, June 2000

Program committees

Society for Economic Dynamics Meetings 2006
Midwest Macroeconomics Meetings 2008

Advising

Ohio State University (advisor): Yi-Chan Tsai
University of Virginia (dissertation committee): Fidel Perez, Alex Wolman
London School of Economics (external examiner): Katsuyuki Shibayama

Referee

American Economic Review
B.E. Journals in Macroeconomics
Canadian Journal of Economics
Econometrica
Economica
Economic Theory
European Economic Review
International Economic Review
Journal of Economic Dynamics and Control

Journal of Macroeconomics
Journal of Monetary Economics
Journal of Political Economy
Macroeconomic Dynamics
National Science Foundation
Review of Economic Dynamics
Review of Economic Studies
Scandinavian Economic Journal

References

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Larry Jones

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